



*XacBank Inclusive Services
Microfinance workshop, Tokyo, Japan
11th Oct 2012*

Bold Magvan
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Child and youth products

XacBank youth product initiatives:

2012

2012 PIONEER AWARD

2011

For Mongolians with deposit

2010



2009



2009



2007

Student loan

2002



1998

Educated for customers

Working for brighter future of Children & Youth:

❖ “Future Millionaire” – long-term children’s savings account holders - 129,466

❖ “Aspire” - Savings and financial education for girls aged 14-18 years, courses in 117 secondary schools with 8,664 girls opening the savings account out of 19,000 children since 2009.

❖ “Aflatoun” – social and financial education program for children aged 8-13 years. Reached 41 schools and 5,300 children since 2010.



Figures: June, 2012

Eco Banking

- ❖ XacBank partnered with Micro Energy Credits, an organization that links microfinance institutions to the carbon markets to finance clean energy programs around the world.
- ❖ In 2011, XacBank came into an agreement with Citi Group for the right to sell **1.17 million (revised from 1.17 thousand according to press release)** tons of carbon offsets for next 7 years.
- ❖ The use of each energy efficient product results in a reduction of carbon emissions by the household due to the reduction in fuel use. As of 2012, XacBank reduced 35 billion MNT worth of fuel cost to the Ulaanbaatar capital city.

We offer low- and medium-income households in Mongolia the opportunity to access affordable energy efficient and environmentally-friendly products.

Since 2009, XacBank has distributed over 84,000 energy efficient products and lowering each family's monthly expenditure on fuel by up to 50% and improving the quality of air in Mongolia's capital city.



Mobile phone banking

- ❖ AMAR, mobile phone banking service, introduced with assistance from CGAP in July 2009
- ❖ It aims to enable our customers to use their mobile phones to manage their current and savings accounts, make non-cash payments and receive other bank service information.
- ❖ 81,132 customers
- ❖ 284 Agents / working countrywide



Mobile services for banked or unbanked clients

Cash withdrawal & deposit

Cash Deposit
at an agent

Cash Withdrawal
at an agent

Remittances

Person-to-person cash transfer

Account-to-account transfer

Payments

Utility bill payment
(water, electricity...)

Payment of goods at a merchant's

Mobile phone top-up

Account management

Balance check and statements

Loan application and disbursement

Transfer to a savings account